

Employment termination payment worksheets

Terminated employment for reasons other than redundancy

Taxpayer's name _____

Tax File Number _____

Year ended _____

Address _____

1. Working out the employment termination payment

A. Actual payment received on termination \$

Less: components that are not employment termination payments

B. Unused annual leave \$

C. Unused long service leave \$

D. Other (please specify) \$ \$ _____

E. Total non-ETP amounts (B) +(C) + (D) \$ _____

F. Total employment termination payment (A) – (E) \$ _____

2. Calculating the taxable amount of the employment payment

Less: G. Tax-free component (if any) \$ _____

Total taxable component (F) – (G) \$ _____