

CGT calculation worksheet

Taxpayer's name _____
Tax file number _____
Year ended _____
Address _____

Capital gains made during year (excluding disregarded/exempt capital gains)

1.		\$
2.		\$
3.		\$ _____
Total capital gains		\$ _____

Less: current year capital losses

Description of asset	Loss	
1.	\$.....	
2.	\$.....	
3.	\$_____	(\$.....)

Less: capital losses from prior years

Year	Loss	
1.	\$.....	
2.	\$.....	
3.	\$_____	(\$_____)

Capital gain after applying losses **\$.....**

Less: CGT general discount (*where applicable – note the restrictions that now apply for certain non-residents*)

Asset	Discount	
1.	\$.....	
2.	\$.....	
3.	\$_____	(\$.....)

Less: CGT small business concessions

Small business 50% active asset reduction (\$.....)

Small business retirement exemption (\$.....)

CGT rollover for replacement assets (\$_____)

Net capital gain **\$ _____**

(show at **Item 18** on the tax return)