

Calculation Worksheet

Net Rental Property Loss ('NRPL')

Taxpayer's name _____
Tax file number _____
Year ended _____

Net rental property income (loss)

Net rent recorded at Item 21 (If loss, show negative)		\$.....
Net rent recorded at Item P8 of BPI Schedule (label 'Z') (If loss, show negative)	+	\$.....
Net foreign rent recorded at Item 20 (label 'R') (If loss, show negative)	+	\$.....
Share of net rental income/loss from partnership ^❶	+/-	\$.....
Low-value pool deduction related to rental properties at Item D6	-	\$.....
Other deductions for rental properties, including debt deductions at Item D15	-	\$.....
Net rental property income (loss) (If loss, record at Item IT6 , else record '0')		<u>\$.....</u>

^❶ This amount should be shown on the partnership return statement of distribution (e.g., refer to **Item 51, label 'K'** on the partnership return).