

Capital gains tax questionnaires and worksheets

Capital gains tax questionnaire

Taxpayer's name

Tax file number

Year ended

Address

If you have disposed of any assets during the income year, then please complete this questionnaire.

Please provide details of the assets disposed of:

A

B

C

D

E

F

1. Did you realise any capital losses from prior years that have not been offset against capital gains? **YES/NO**

If **yes**, please detail the year the loss was realised and the amount of the unrecouped loss.

Year

Unrecouped losses

2. Did you dispose of any business assets during the income year? **YES/NO**

If **yes**, please provide details of the assets and the amount of the capital gain.

Description

Capital gain

3. Did you hold any of the assets for which you made a capital gain for 12 months

or more? In particular, please ensure that all sales of shares and real property are shown. **YES/NO**

If **yes**, please provide a list of the assets that were held for more than 12 months, and indicate the period (if any) during your ownership of the asset that you were a foreign resident or a temporary resident for Australian tax purposes (as restrictions may apply in applying the **general % CGT discount**).

Description	Acquired	Disposed	Gain	Period a non-resident

4. If you have realised a capital gain with respect to an active asset, have you applied any of the small business CGT concessions to that gain? **YES/NO**
 If **yes**, please provide details of the asset, amount of the capital gain and the small business CGT concession.

Description	CGT concession	Amount
-------------	----------------	--------

5. If the small business CGT concessions have been applied, have the relevant choices (in writing where required) been made? **YES/NO**
 Remember that formal elections only need to be made with respect to the following CGT concessions:
1. Small business retirement exemption under Subdivision 152-D, and
 2. Small business rollover exemption under Subdivision 152-E.
6. Have you applied any other exemptions (e.g., the foreign resident exemption in Division 855) or rollovers (e.g., the scrip for scrip rollover in Subdivision 124-M or the main residence exemption in Division 118)? **YES/NO**

If **yes**, please provide details of the asset, the amount of the capital gain and the CGT exemption or rollover applied.

Description	Exemption/Rollover	Amount
-------------	--------------------	--------

7. If you have made a capital gain on an asset held for less than 12 months, did you acquire the asset from any of the following:
1. Deceased estate; and **YES/NO**
 2. As asset that was acquired by an entity under a CGT rollover. **YES/NO**

If **yes**, the general (50% or less) CGT discount may still be available.

8. Do you hold all documents that explain expense/acquisition cost which form part of the cost base of the asset? **YES/NO**

If **no**, this acquisition cost/expense may not form part of the cost base of the asset.

9. Did you dispose of any assets where withholding tax under the non-resident foreign CGT withholding tax regime applied? **YES/NO**

If **yes**, please provide details of the asset, the amount of tax withheld and the amount of the capital gain:

Description	Acquired	Disposed	Gain	Amount of tax withheld
-------------	----------	----------	------	------------------------

Taxpayer's net capital gain declaration

- A. *I confirm that the above details in relation to capital gains are correct and that I have declared all capital gains relevant to my taxation affairs for the income year;*
- B. *My tax agent has explained to me the law as it relates to capital gains tax; and*
- C. *I understand that if I have any further queries it is my responsibility to raise them with my tax agent or request a Private Binding Ruling from the ATO.*

Signed

Dated