

Capital gains tax questionnaires and worksheets

Capital gains tax questionnaire

Taxpayer's name _____
Tax file number _____
Year ended _____
Address _____

If you have disposed of any assets during the income year, then please complete this questionnaire.

Please provide details of the assets disposed of:

A _____
B _____
C _____
D _____
E _____
F _____

1. Did you realise any capital losses from prior years that have not been offset against capital gains? **YES/NO**

If **yes**, please detail the year the loss was realised and the amount of the unrecouped loss.

Year	Unrecouped losses
_____	_____
_____	_____
_____	_____
_____	_____

2. Did you dispose of any business assets during the income year? **YES/NO**

If **yes**, please provide details of the assets and the amount of the capital gain.

Description	Capital gain
_____	_____
_____	_____
_____	_____
_____	_____

3. Did you hold any of the assets for which you made a capital gain for 12 months or more? In particular, please ensure that all sales of shares and real property are shown. **YES/NO**

If **yes**, please provide a list of the assets that were held for more than 12 months, and indicate the period (if any) during your ownership of the asset that you were a foreign resident or a temporary resident for Australian tax purposes (as restrictions may apply in applying the **general % CGT discount**).

Description	Acquired	Disposed	Gain	Period a non-resident
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

4. If you have realised a capital gain with respect to an active asset, have you applied any of the small business CGT concessions to that gain? **YES/NO**

If **yes**, please provide details of the asset, amount of the capital gain and the small business CGT concession.

Description	CGT concession	Amount
_____	_____	_____
_____	_____	_____

5. If the small business CGT concessions have been applied, have the relevant choices (in writing where required) been made? **YES/NO**

Remember that formal elections only need to be made with respect to the following CGT concessions:

1. Small business retirement exemption under Subdivision 152-D, and
2. Small business rollover exemption under Subdivision 152-E.

6. Have you applied any other exemptions (e.g., the foreign resident exemption in Division 855) or rollovers (e.g., the scrip for scrip rollover in Subdivision 124-M or the main residence exemption in Division 118)? **YES/NO**

If **yes**, please provide details of the asset, the amount of the capital gain and the CGT exemption or rollover applied.

Description	Exemption/Rollover	Amount
_____	_____	_____
_____	_____	_____

7. If you have made a capital gain on an asset held for less than 12 months, did you acquire the asset from any of the following:

1. Deceased estate; and **YES/NO**
2. As asset that was acquired by an entity under a CGT rollover. **YES/NO**

If **yes**, the general (50% or less) CGT discount may still be available.

8. Do you hold all documents that explain expense/acquisition cost which form part of the cost base of the asset? **YES/NO**

If **no**, this acquisition cost/expense may not form part of the cost base of the asset.

9. Did you dispose of any assets where withholding tax under the non-resident foreign CGT withholding tax regime applied? **YES/NO**

If **yes**, please provide details of the asset, the amount of tax withheld and the amount of the capital gain:

Description	Acquired	Disposed	Gain	Amount of tax withheld
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Taxpayer’s net capital gain declaration

- A. *I confirm that the above details in relation to capital gains are correct and that I have declared all capital gains relevant to my taxation affairs for the income year;*
- B. *My tax agent has explained to me the law as it relates to capital gains tax; and*
- C. *I understand that if I have any further queries it is my responsibility to raise them with my tax agent or request a Private Binding Ruling from the ATO.*

Signed

Dated