

Subdivision 152-D

Choice to apply the Small Business Retirement Exemption (Election)

Form for Individuals

Name: _____
TFN: _____
Income year ended: _____

I, _____ of _____,
(insert name) *(insert address)*

choose under S.152-315 of the *Income Tax Assessment Act 1997*, that Subdivision 152-D is to apply to the disposal of the assets set out below.

I also choose that the CGT exempt amount of each asset, to be that amount, which is stated in the column headed 'CGT exempt amount', set out in the table below. The total amount which I am choosing to be subject to the exemption for the year will be the sum of all the CGT exempt amounts in the following table.

Active asset	Capital gain¹	CGT exempt amount
Goodwill	\$ _____	\$ _____
Business premises	\$ _____	\$ _____
Other (Specify) _____	\$ _____	\$ _____
Other (Specify) _____	\$ _____	\$ _____
Other (Specify) _____	\$ _____	\$ _____
Totals	\$ _____	\$ _____

¹ This is the amount of the capital gain remaining after applying the general CGT discount (if applicable) and the small business 50% reduction (if chosen).

Signed:
Name:
Date:

Note: this form is compulsory