

GST input tax credit worksheet

Car expenses/acquisitions

GST tax period to

Method in GSTB 2006/1 used

Estimate of creditable kms for period to

A. Creditable use percentage of car =..... %

B. Total GST *inclusive* car expenses/acquisitions

Capital expenses/acquisitions \$

Non-capital expenses/acquisitions \$ \$

C. Less: non-creditable car expenses or acquisitions

Car registration \$

Car fines/penalties \$

Luxury car purchase amount above **\$57,466** \$

Other car expenses – \$

– \$ \$

D. Car expenses/acquisitions eligible for input tax credit \$

E. Multiply by creditable use percentage of car
(From A.) X %

F. Input tax credit entitlement for GST tax period \$