

One-third of actual expenses method worksheet

Taxpayer's name _____
 Tax file number _____
 Year ended _____
 Type of motor vehicle _____
 Registration number _____

Car details

1. Over what period was the car held during the year of income?
 _____ To _____
2. Number of days that the car was held during the year: _____ days
3. If one or more car(s) were owned during the year, please provide the registration number for each car:

| | Make/model | Registration number |
|--------|------------|---------------------|
| Car 1: | _____ | _____ |
| Car 2: | _____ | _____ |
| Car 3: | _____ | _____ |

4. Number of business kilometres the car travelled during the income year: _____ kms
 (Note: the car must travel more than 5,000 business kilometres)

One-third actual expenses

A. Total operating cost of the car(s):

| | | |
|---|----------|------------------------|
| Petrol and oil | | \$ |
| Depreciation/lease charge | | \$ |
| Registration | | \$ |
| Insurance | | \$ |
| Automobile club membership | | \$ |
| Repairs and maintenance | | \$ |
| Interest charges | | \$ |
| Other | \$ | |
| | \$ _____ | \$ _____ |
| Total operating cost of the car | | \$ |
| Less: Car parking and bridge/road tolls (<i>Claimed at Item D2</i>) | - | (\$ _____) |
| Sub-total | | \$ |
| Less: input tax credits on car expenses | - | (\$ _____) |
| Total car operating expenses | | \$ |
| Deemed one third claim | x | <u>1/3</u> |
| Total claim under one-third actual expenses method | | <u>\$ _____</u> |

(Place at **label A** of **Item D1** on tax return. Code **O** should be placed in the **claim type** box.)