

Rental property worksheet

Taxpayer's name _____
Tax file number _____
Year ended _____
Address of property _____

Date that first income producing: _____ / _____ / _____

Number of weeks property rented: _____ weeks

Was there any private use of the property? **YES/NO**

If **yes**, what percentage was the private use throughout the year of income: _____%

Note: The ATO will generally calculate the percentage as follows: $\frac{\text{Days available for private use}}{365}$

Income

Gross rental income \$

Other rental-related income \$

Total income \$

Less: rental property expenses

Interest \$

Building write off \$

(2.5% x \$)

Advertising \$

Agent inspection fees \$

Bank charges \$

Borrowing expenses \$

Cleaning \$

Depreciation \$

Insurance \$

Pest control \$

Postage & sundries \$

Gardening/mowing \$

Other: _____ \$

_____ \$

Rental property expenses \$ \$

Less: private use — \$
(Total rental expenses x private use percentage)

Net rental income/loss \$