

## Rental property worksheet

Taxpayer's name \_\_\_\_\_  
 Tax file number \_\_\_\_\_  
 Year ended \_\_\_\_\_  
 Address of property \_\_\_\_\_  
 \_\_\_\_\_

Date that first income producing: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Number of weeks property rented: \_\_\_\_\_ weeks

Was there any private use of the property? **YES/NO**

If **yes**, what percentage was the private use throughout the year of income: \_\_\_\_\_ %

**Note:** The ATO will generally calculate the percentage as follows:  $\frac{\text{Days available for private use}}{365}$

### Income

Gross rental income \$ .....  
 Other rental-related income \$ \_\_\_\_\_  
 Total income \$ .....

### Less: rental property expenses

Interest	\$ .....	
Building write off	\$ .....	
(2.5% x \$ _____ )		
Advertising	\$ .....	
Agent inspection fees	\$ .....	
Bank charges	\$ .....	
Borrowing expenses	\$ .....	
Cleaning	\$ .....	
Depreciation	\$ .....	
Insurance	\$ .....	
Pest control	\$ .....	
Postage & sundries	\$ .....	
Gardening/mowing	\$ .....	
Land tax	\$ .....	
Council Rates	\$ .....	
Water & Sewerage	\$ .....	
Other: _____	\$ .....	
_____	\$ _____	
Rental property expenses	\$ .....	\$ .....
<b>Less:</b> private use		-
<i>(Total rental expenses x private use percentage)</i>		\$ _____
<b>Net rental income/loss</b>		<u><u>\$ _____</u></u>

