



## 12% of original value method worksheet

Taxpayer's name \_\_\_\_\_  
 Tax file number \_\_\_\_\_  
 Year ended \_\_\_\_\_  
 Type of motor vehicle \_\_\_\_\_  
 Registration number \_\_\_\_\_

### Car details

- Over what period was the car held during the 2011 year of income?  
 \_\_\_\_\_ to \_\_\_\_\_
- Number of days that the car was held during the year: \_\_\_\_\_ days
- If one or more car(s) were owned during the 2011 year, please provide the following details for each car:

	<b>Make/model</b>	<b>Registration number</b>
Car 1:	_____	_____
Car 2:	_____	_____
Car 3:	_____	_____

- How many business kilometres did the car travel during the year?  
 \_\_\_\_\_ kms  
*(remember that it must travel more than 5,000 kms to use this method)*

### Calculating the deduction under 12% of original value method

Cost of the car when first acquired or leased by the taxpayer		\$ .....
Add: Value of any subsequent improvements made to the car	+	\$ _____
*Total cost of car		\$ .....
Multiplied by 12% statutory rate	x	_____ 12%
Full year 12% of original value method claim		\$ .....
Multiplied by days car held in income year (i.e., 365 – car-less days)	x	.....
Sub-total		\$ .....
Divided by number of days in income year	÷	.....365
<b>Claim under 12% of original value method</b>		<b>\$ _____</b>

\* Remember, the cost will be limited to the motor vehicle depreciation limit

(place at **label A** of **Item D1** on 2011 income tax return form. Code **T** should be placed in the **claim type** box.)