



Education expenses tax offset for 2011

Worksheet

Taxpayer's Name

Tax File Number

1. Total eligible education expenses

A. Excess education expenses from 2010 \$

B. Plus: eligible education expenses incurred in 2011

Computer-related expenses	\$	
Computer-related equipment	\$	
Home internet connection	\$	
Computer software	\$	
Stationery, textbooks and other learning materials	\$	
Tools of trade	\$ _____	\$ _____
Total eligible education expenses		\$ _____

2. Total maximum tax offset amount **❶**

	Maximum tax offset	Multiply by: [(eligible days x shared care% x agreed %) ÷ 365] ❷	
Child 1:	\$		
Child 2:	\$		
Child 3:	\$		
Child 4:	\$ _____		\$

3. 50% of total eligible education expenses **(from 1. above)** \$

4. Education expenses tax offset **(lesser of 2. & 3.)** \$ _____

5. Excess education expenses carried forward

Lesser of: (1.B. Amount) and (Amount at 3. less amount at 2. (x 2)) \$ _____

❶ For an independent student, the maximum tax offset amount is **\$794** (i.e., as a secondary school student), **reduced** by the number of days on which any of the conditions in S.61-610(2)(a) to (f) have **not** been satisfied in relation to the student.

❷ The result of this formula is rounded to 2 decimal places. If the third decimal place is 5 or more, the result is rounded up. Refer to **Step 2** of the method statement in S.61-660.