



# Rental property worksheet

Taxpayer's name \_\_\_\_\_  
 Tax file number \_\_\_\_\_  
 Year ended \_\_\_\_\_  
 Address of property \_\_\_\_\_  
 \_\_\_\_\_

Date that first income producing: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

Number of weeks property rented: \_\_\_\_\_ weeks

Was there any private use of the property? **YES/NO**

If **yes**, what percentage was the private use throughout the year of income: \_\_\_\_\_ %

**Note:** The ATO will generally calculate the percentage as follows:  $\frac{\text{Days available for private use}}{365}$

## Income

Gross rental income \$ .....

Other rental-related income \$ \_\_\_\_\_

Total income \$ .....

## Less: rental property expenses

Interest \$ .....

Building write off \$ .....

(2.5% x \$ \_\_\_\_\_ )

Advertising \$ .....

Agent inspection fees \$ .....

Bank charges \$ .....

Borrowing expenses \$ .....

Cleaning \$ .....

Depreciation \$ .....

Insurance \$ .....

Pest control \$ .....

Postage & sundries \$ .....

Gardening/mowing \$ .....

Other: \_\_\_\_\_ \$ .....

\_\_\_\_\_ \$ \_\_\_\_\_

Rental property expenses \$ ..... \$ .....

**Less:** private use - \$ \_\_\_\_\_

(Total rental expenses x private use percentage)

**Net rental income/loss** \$ \_\_\_\_\_

